



## 4<sup>th</sup> BOCCONI AND CEPR FINANCE CONFERENCE ON ASSET PRICING

### 15 MAY 2026

Bocconi University  
Leonardo Del Vecchio  
Building  
Room N01  
Piazza Sraffa 13  
20136 Milano, Italy

#### ORGANIZED BY

Department of Finance  
and BAFFI Centre on  
Economics, Finance and  
Regulation  
at Bocconi University

CEPR Centre for  
Economic and Policy Research

#### ACADEMIC COMMITTEE

**Josefina Cenzon**  
Bocconi University

**Marco Loseto**  
Bocconi University

**Jakob Sørensen**  
Bocconi University

#### SENIOR ORGANIZER

**Max Croce**  
Bocconi University and CEPR

#### INFORMATION

For further info and logistic  
support please contact:  
[laura.vaini@unibocconi.it](mailto:laura.vaini@unibocconi.it)

8:30 am  
Registration of participants

9:00 am  
Welcome by Organizers

Session 1  
New Perspectives on Stocks, Options,  
and Insurance

9:10 am  
The POP Premium: Populism and the  
cross-section of stock returns  
Ric Colacito UNC

Discussant  
Tarek Hassan Boston University

9:50 am  
Intermediary Option Pricing  
Julian Terstegge Michigan Ross

Discussant  
Can Gao University of St. Gallen

10:30 am  
Economics of Property Insurance  
Hyeyoon Jung New York FED

Discussant  
Quirin Fleckenstein HEC

11:10 am  
Break  
Röntgen1 Building  
Via Röntgen 1, first floor

Session 2  
Asset Management

11:45 am  
Target Allocation Funds, Strategic  
Complementarities, and Market Fragility  
Itay Goldstein Wharton

Discussant  
Marco Loseto Bocconi University

12:25 pm  
Rethinking Mutual Fund Performance: From  
Traditional Alpha to Achievable Alpha  
Raman Uppal EDHEC

Discussant  
Riccardo Sabbatuci SSE

1:05 pm  
Lunch  
Röntgen1 Building  
Via Röntgen 1, first floor

Session 3  
Credit Markets and Monetary Policy

2:35 pm  
When the Tide Goes Out: The Effect of QE  
on the Structure of the Financial System  
Matteo Leombroni Boston College

Discussant  
Karamfil Todorov BIS

3:15 pm  
The Global Credit Cycle  
Nina Boyarchenko New York FED

Discussant  
Bjorn Richter NOVA

3:55 pm  
Break

4:30 pm  
Keynote Speech  
Markus Brunnermeier Princeton University

5:45 pm  
Final Remarks

7:15 pm  
Dinner  
by invitation only