

# Filippo De Marco

## CONTACT INFORMATION

Department of Finance  
Bocconi University  
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## ACADEMIC EMPLOYMENT

**Bocconi University**  
Assistant Professor of Finance  
Baffi-Carefin Research Fellow  
IGIER Research Fellow

September 2015 - present

**CEPR**  
CEPR Research Affiliate (Financial Economics)

January 2021 - present

**Bank of England**  
Academic Visitor

May 2024 - present

## EDUCATION

**Boston College**  
Ph.D., Economics

August 2010 - May 2015

**University of Bologna**  
MSc in Economics (LMEC)  
*Summa cum Laude*

2008 - 2010

## PUBLICATIONS

[Bank Competition and Information Production](#) (with Petriconi, S.), 2022, *Journal of Financial and Quantitative Analysis* (*forthcoming*)

[Information Technology and Credit: Evidence from Public Guarantees](#), 2023 (with Core, F.) *Management Science* (*forthcoming*)

[Beyond Home Bias: Foreign Portfolio Holdings and Information Heterogeneity](#), (with Macchiavelli, M. and Valchev, R.) *Review of Financial Studies*, September 2022, 35(9): 4387–4422

[The Real Effects of Capital Requirements and Monetary Policy: Evidence from the United Kingdom](#) (with Kneer, C. and Wieladek, T.), *Journal of Banking and Finance*, December 2021, 133

[Banks as Patient Lenders: Evidence from a Tax Reform](#) (with Carletti, E., Ioannidou, V. and Sette, E.), *Journal of Financial Economics*, (Editor's choice), July 2021, 141(1): 6-26

[Bank Lending and the European Sovereign Debt Crisis](#) *Journal of Financial and Quantitative Analysis*, February 2019, 54(1): 155-182

## WORKING PAPERS

[Customer Data Access and Fintech Entry: Early Evidence from Open Banking](#) (with , and) (T. Babina, Bahaj, S., Buchak, G., Foulis, A. Gornall, W., Mazzola, F., and Yu, T.) *R&R Journal of Financial Economics*

[Lending to Overconfident Borrowers](#) (with Sauvagnat, J. and Sette, E.), 2022, *R&R Management Science*

Climate, Amenities and Banking: El Niño in the US (with Limodio, N.), 2022

The Political Origin of Home Bias: the Case of Europe (with Macchiavelli, M.), 2016

**CONFERENCE  
AND  
SEMINARS**

- **2024:** AFA 2024, Danish Central Bank, EFA 2024\*, FIRS 2024\*, KU Leuven, NBER CF Spring meeting, UCL
- **2023:** Barcelona GSE Summer Forum, CBS, ECB Banking Supervision Conference, Erasmus University, ESSFM 2023 (Gerzensee), CEPR-Bank of Italy-IWH Finance and Productivity (FINPRO), Harnessing Finance for Climate (SSE), Luiss, Mofir Workshop, Swiss Winter Conference on Financial Intermediation
- **2022:** Bayes Business School, Halle Institute for Economic Research, IBEO Workshop on Financial Intermediation, Universitat Pompeu Fabra
- **2021:** AFA 2021, Barcelona GSE Summer Forum, Bologna University, BI Oslo, JEF Seminar, Columbia-BPI Bank Regulation Research Conference, Central Bank of Ireland Workshop, SFS Cavalcade NA 2021, Sustainable Banking Workshop (Zurich)
- **2020:** University of Padova
- **2019:** HEC Lausanne, Frankfurt School of Finance and Management, University of Vienna, Banca d'Italia, Knut-Wicksell Conference on Financial Intermediation
- **2018:** EFA 2018, NBER SI 2018 International Finance and Macroeconomics, NBER SI 2018 Monetary Economics, WFA 2018, Banque de France Investment conference 2018, FIRS 2018, UPF EuroFIT, 7<sup>th</sup> MoFiR Workshop, SFS Cavalcade NA 2018, 3<sup>rd</sup> CEPR Symposium in Financial Economics, Collegio Carlo Alberto
- **2017:** 13<sup>th</sup> CSEF-IGIER Symposium, 34<sup>th</sup> French Finance Association Conference, 14<sup>th</sup> MNB-CEPR-ESRB, 2<sup>nd</sup> CEPR Symposium in Financial Economics
- **2016:** 3<sup>rd</sup> EFI Workshop, University of Zurich, Banca d'Italia, 4<sup>th</sup> UniCredit MBF Workshop, CEPR-DNB "Bank Equity over the Cycle", European Winter Finance Summit
- **2015:** CEPR "Finance, Capital Reallocation and Growth", CEPR "Financial Intermediaries and the Real Economy", 15<sup>th</sup> FDIC Annual Banking Research Conference, 3<sup>rd</sup> UniCredit MBF Workshop, BC-BU Green Line Macro Meeting, Bocconi University, Lancaster University, Federal Reserve Board, Bank of England, ECB, EBRD, BIS
- **2014:** WEAI Graduate Student Workshop, BC-BU Green Line Macro Meeting

**DISCUSSIONS:**

- **2023:** EFA 2023\*
- **2022:** HEC-CEPR Banking and Macro Conference, FIRS 2022, JEF Seminar
- **2021:** EFA 2021, JEF Seminar, Central Bank of Ireland Workshop, Bristol Workshop on Banking
- **2020:** EFA 2020, Mofir Seminar
- **2019:** EFA 2019, RFS 2019 New Frontiers in Banking
- **2018:** EFA 2018, FIRS 2018, Bocconi-Banca d'Italia Conference
- **2017:** Baffi-Carefin International Banking Conference 2017, EFA 2017
- **2016:** CEPR-EBC-DNB "Avoiding and Resolving Banking Crises"
- **2015:** FIRS 2015

\* scheduled

<b>POLICY PAPERS</b>	<a href="#">European Banks' Response to COVID-19 'Quick Fix' Regulation and Other Measures</a> (with Brunella, B.), Study for European Parliament	October 2021
<b>AWARDS &amp; RESEARCH GRANTS</b>	<b>Best paper award (ex-aequo)</b> IBEO Workshop on Financial Intermediation	July 2022
	<b>9th SUERF/UniCredit Foundation Prize</b>	December 2021
	<b>Teaching Award for Innovation</b> Bocconi University	December 2020
	<b>Bocconi Junior Researchers' Grant</b> Project: Banking and Climate Change	March 2020
	<b>9th Modigliani Research Grant</b> UniCredit Foundation and Associazione Marco Fanno	February 2019
	<b>13th Klaus Liebscher Award</b> Oesterreichische Nationalbank (OeNB) Young Economist Award	May 2017
	<b>Boston College Teaching Excellence Award</b> Teaching Assistant for Stata Econometrics lab (Fall 2012)	May 2013
	<b>University of Bologna - Department of Economics Grant</b> Three best Italian students award	May 2010
<b>ACADEMIC SERVICE</b>	<b>Conference Program Committee:</b> <ul style="list-style-type: none"><li>• FIRS, EFA</li></ul>	
	<b>Conference Organizing Committee:</b> <ul style="list-style-type: none"><li>• CEPR - Bocconi Finance Workshop</li><li>• BankItalia - Bocconi Financial Stability Conference</li><li>• Baffi-Carefin International Banking conference</li><li>• Department of Finance Seminar Series (Bocconi)</li></ul>	March 2023 2018, 2020, 2022 October 2016, 2017, 2018 2015-2016, 2016-2017
	<b>Ad-hoc Referee:</b> Economic Journal, Journal of Banking and Finance, Journal of the European Economic Association, Journal of Financial and Quantitative Analysis, Management Science, Oxford Bulletin of Economics and Statistics, Review of Economics and Statistics, Review of Economic Studies, Review of Financial Studies	
<b>TEACHING</b>	<b>Bocconi University, Department of Finance</b> Financial Markets and Institutions Course Director in 2023-2024	September 2015 - present
	Management of Financial Institutions	September 2022-present
	<b>Boston College, Department of Economics</b> Teaching Assistant for Macro Principles	January 2014 - May 2014

Teaching Assistant for Micro Principles                      September 2013 - December 2013  
STATA Econometrics Lab    September 2012 - May 2013

**RESEARCH  
INTERN  
EXPERIENCE**

**Bank of England**  
Ph.D. Intern    July 2014 - January 2015

**Board of Governors of the Federal Reserve System**  
Ph.D. Dissertation Intern    May 2013 - July 2013

**Boston College, Department of Economics**  
Research Assistant to Prof. Schiantarelli    August 2012, September - December 2014  
Research Assistant to Prof. Strasser    January 2012 - August 2012

**Prometeia Associazione, Bologna, Italy**  
Research Intern    May 2008 - Jul 2008

**COMPUTER  
SKILLS**

Stata, Matlab

**PERSONAL  
INFORMATION**

Born on April 14, 1987. Citizenship: Italian. Marital Status: married with two children.  
Languages: Italian (mother tongue), English (fluent)