

# Filippo De Marco

## CONTACT INFORMATION

Department of Finance  
Bocconi University  
Via Roentgen, 1  
Milano, 20136 Italy

Phone: +39-02-58365973

E-mail: [filippo.demarco@unibocconi.it](mailto:filippo.demarco@unibocconi.it)

Website: <https://sites.google.com/view/flippodemarco>

## ACADEMIC EMPLOYMENT

**Bocconi University**  
Assistant Professor of Finance  
Baffi-Carefin Research Fellow  
IGIER Research Fellow

September 2015 - present

**CEPR**  
CEPR Research Affiliate (Financial Economics)

January 2021 - present

## EDUCATION

**Boston College**  
Ph.D., Economics

August 2010 - May 2015

**University of Bologna**  
MSc in Economics (LMEC)  
*Summa cum Laude*

2008 - 2010

**University of Padova**  
BA in Economics and Business  
*Summa cum Laude*

2005 - 2008

## PUBLICATIONS

[Beyond Home Bias: Foreign Portfolio Holdings and Information Heterogeneity](#), 2021 (with Macchiavelli, M. and Valchev, R.) *Review of Financial Studies* (forthcoming)

[The Real Effects of Capital Requirements and Monetary Policy: Evidence from the United Kingdom](#) (with Kneer, C. and Wieladek, T.), 2021, *Journal of Banking and Finance*, December 2021, 133

[Banks as Patient Lenders: Evidence from a Tax Reform](#) (with Carletti, E., Ioannidou, V. and Sette, E.), *Journal of Financial Economics*, (Editor's choice), July 2021, 141(1): 6-26

[Bank Lending and the European Sovereign Debt Crisis](#) *Journal of Financial and Quantitative Analysis*, February 2019, 54(1): 155-182

## WORKING PAPERS

[Corporate Overconfidence and Bank Lending](#), 2021 (with Sauvagnat, J. and Sette, E.)

[Public Guarantees for Small Businesses in Italy during COVID-19](#), 2021 (with Core, F.)

[Bank Competition and Information Production](#), 2019 (with Petriconi, S.)

[The Political Origin of Home Bias: the Case of Europe](#), 2016 (with Macchiavelli, M.)

## CONFERENCE AND SEMINARS

- **2021**: AFA, Barcelona GSE Summer Forum, Bologna University, BI Oslo, JEF Seminar, Columbia-BPI Bank Regulation Research Conference, Central Bank

of Ireland Workshop, SFS Cavalcade NA 2021, Sustainable Banking Workshop (Zurich)

- **2020:** University of Padova
- **2019:** HEC Lausanne, Frankfurt School of Finance and Management, University of Vienna, Banca d'Italia, Knut-Wicksell Conference on Financial Intermediation
- **2018:** EFA 2018, NBER SI 2018 International Finance and Macroeconomics, NBER SI 2018 Monetary Economics, WFA 2018, Banque de France Investment conference 2018, FIRS 2018, UPF EuroFIT, 7<sup>th</sup> MoFiR Workshop, SFS Cavalcade NA 2018, 3<sup>rd</sup> CEPR Symposium in Financial Economics, Collegio Carlo Alberto
- **2017:** 13<sup>th</sup> CSEF-IGIER Symposium, 34<sup>th</sup> French Finance Association Conference, 14<sup>th</sup> MNB-CEPR-ESRB, 2<sup>nd</sup> CEPR Symposium in Financial Economics
- **2016:** 3<sup>rd</sup> EFI Workshop, University of Zurich, Banca d'Italia, 4<sup>th</sup> UniCredit MBF Workshop, CEPR-DNB "Bank Equity over the Cycle", European Winter Finance Summit
- **2015:** CEPR "Finance, Capital Reallocation and Growth", CEPR "Financial Intermediaries and the Real Economy", 15<sup>th</sup> FDIC Annual Banking Research Conference, 3<sup>rd</sup> UniCredit MBF Workshop, BC-BU Green Line Macro Meeting, Bocconi University, Lancaster University, Federal Reserve Board, Bank of England, ECB, EBRD, BIS
- **2014:** WEAI Graduate Student Workshop, BC-BU Green Line Macro Meeting

#### DISCUSSIONS:

- **2021:** EFA 2021, JEF Seminar, Central Bank of Ireland Workshop, Bristol Workshop on Banking
- **2020:** EFA 2020, Mofir Seminar
- **2019:** EFA 2019, RFS 2019 New Frontiers in Banking
- **2018:** EFA 2018, FIRS 2018, Bocconi-Banca d'Italia Conference
- **2017:** Baffi-Carefin International Banking Conference 2017, EFA 2017
- **2016:** CEPR-EBC-DNB "Avoiding and Resolving Banking Crises"
- **2015:** FIRS 2015

#### POLICY PAPERS

European Banks' Response to COVID-19 'Quick Fix' Regulation and Other Measures (with Brunella, B.), Study for European Parliament October 2021

#### AWARDS & RESEARCH GRANTS

**Bocconi Junior Researchers' Grant** March 2020  
Project: Banking and Climate Change

**9th Modigliani Research Grant** February 2019  
UniCredit Foundation and Associazione Marco Fanno

**13th Klaus Liebscher Award** May 2017  
Oesterreichische Nationalbank (OeNB) Young Economist Award

**Boston College - Graduate School of Arts and Sciences** May 2014  
Dissertation Fellowship

**Boston College Teaching Excellence Award** May 2013  
Teaching Assistant for Stata Econometrics lab (Fall 2012)

**University of Bologna - Department of Economics Grant**  
Three best Italian students award

May 2010

**ACADEMIC  
SERVICE**

**Conference Program Committee:**

- FIRS, EFA

**Conference Organizing Committee:**

- BankItalia - Bocconi Financial Stability Conference April 2018, March 2020
- Baffi-Carefin International Banking conference October 2016, 2017, 2018
- Department of Finance Seminar Series (Bocconi) 2015-2016, 2016-2017

**Ad-hoc Referee:** Economic Journal, Journal of Banking and Finance, Journal of the European Economic Association, Journal of Financial and Quantitative Analysis, Management Science, Oxford Bulletin of Economics and Statistics, Review of Economics and Statistics, Review of Economic Studies, Review of Financial Studies

**TEACHING  
EXPERIENCE**

**Bocconi University, Department of Finance**

Financial Markets and Institutions (Instructor) September 2015 - present

**Boston College, Department of Economics**

Teaching Assistant for Macro Principles January 2014 - May 2014

Teaching Assistant for Micro Principles September 2013 - December 2013

STATA Econometrics Lab September 2012 - May 2013

**RESEARCH  
INTERN  
EXPERIENCE**

**Bank of England**

Ph.D. Intern July 2014 - January 2015

**Board of Governors of the Federal Reserve System**

Ph.D. Dissertation Intern May 2013 - July 2013

**Boston College, Department of Economics**

Research Assistant to Prof. Schiantarelli August 2012, September - December 2014

Research Assistant to Prof. Strasser January 2012 - August 2012

**Prometeia Associazione, Bologna, Italy**

Research Intern May 2008 - Jul 2008

**COMPUTER  
SKILLS**

Stata, Matlab

**PERSONAL  
INFORMATION**

Born on April 14, 1987. Citizenship: Italian. Marital Status: married with two children.

Languages: Italian (mother tongue), English (fluent)

**REFERENCES**

Prof. Fabio Schiantarelli  
Department of Economics  
Boston College  
tel: (617) 552-4512  
email: schianta@bc.edu

Prof. Philip Strahan  
Department of Finance  
Boston College  
tel: (617) 552-6430  
email: philip.strahan@bc.edu

Prof. Susanto Basu  
Department of Economics  
Boston College  
tel: (617) 552-2182  
email: susanto.basu@bc.edu