



Europass Curriculum Vitae

Personal information	
First name(s) / Surname(s)	Andrea Cesare RESTI
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Fax(es)	
E-mail	andrea.resti@unibocconi.it – andrea.resti@gmail.com
Nationality	Italian
Date of birth	June 23, 1965
Gender	Male
Work experience	
Dates	March 2005 - today
Occupation or position held	Professor in banking and finance (tenured)
Main activities and responsibilities	Teaching courses at Bocconi Graduate School (Risk and Value Management in Banks, Private Banking, Credit Risk Management in Italian and English). Occasionally, teaching courses at SDA Bocconi, Bocconi's School of Management. Carrying out research projects both individually and as the leader of research teams. Supervising theses. Administrative work.
Name and address of employer	Bocconi University, via Sarfatti 25, 20136, Milan (Italy)
Type of business or sector	University
Dates	2016 – today
Occupation or position held	Consultant on Banking Supervision
Main activities and responsibilities	Advise on banking regulation and supervision via written and oral briefs to ECON Committee
Name and address of employer	Europarl – European Parliament – Rue Wirtz 60 - Brussels
Type of business or sector	Political body
Dates	2016 – today
Occupation or position held	Member of the Board
Main activities and responsibilities	Approve financial statements, strategies, large deals and more
Name and address of employer	REV Gestione Crediti Spa, via Salaria 44, 00144, Roma
Type of business or sector	"Bad bank", wholly-owned by the Bank of Italy, aimed at selling/recovering the non-performing assets of four regional banks put into resolution in November 2015
Dates	2015 – today
Occupation or position held	Senior Advisor
Main activities and responsibilities	Advise on credit risk-related issues and strategic options
Name and address of employer	CRIF Group – Via Fantin 5 – Bologna (IT)
Type of business or sector	Data provider, consultant and IT developer
Dates	2013 – 2021 (on an occasional basis)
Occupation or position held	Financial expert on legal issues
Main activities and responsibilities	Advise the legal team on technical issues.
Name and address of employer	Banca Monte dei Paschi di Siena – Piazza Salimbeni 3 – Siena (IT)
Type of business or sector	Commercial bank
Dates	2005 – 2018 (on an occasional basis)
Occupation or position held	Financial expert on legal issues
Main activities and responsibilities	Advise the legal team on technical issues.
Name and address of employer	Standard & Poor's - 55 Water St, New York, NY
Type of business or sector	Rating agency
Dates	2005 – today (on an occasional basis)
Occupation or position held	Financial expert on legal issues
Main activities and responsibilities	Assist the public prosecutors in analyzing complex financial schemes and instruments
Name and address of employer	Office of the public prosecutor in Milan, Turin, Rome, Vicenza and Catania
Type of business or sector	Public sector, Ministry of Justice
Dates	2010 – today
Occupation or position held	Honorary Member and Member of the Scientific Committee
Main activities and responsibilities	Advise on educational programs for risk managers and on the Association's position papers.
Name and address of employer	AIFIRM, Associazione Italiana Financial Industry Risk Managers, Milan
Type of business or sector	Association of professionals
Dates	May 2011 – April 2016
Occupation or position held	Member, then vice-chair of the Banking Stakeholders' Group and Head of its Working Group on Liquidity
Main activities and responsibilities	Evaluating banking regulations and technical standards drafted by EBA. Contributing scientific analyses on some EBA activities (e.g., stress testing exercises). Participating in technical discussions on bank stability in the European Union.
Name and address of employer	European Banking Authority, 1 Canada Square, London

Type of business or sector	Supervisory Authority
Dates	April 2013 – April 2016
Occupation or position held	Independent Member of the Supervisory Board
Main activities and responsibilities	Supervise the bank's management and approve the annual financial statement
Name and address of employer	UBI Banca, piazza Vittorio Veneto 1, Bergamo (Italy) – now merged into Intesa Sanpaolo
Type of business or sector	Commercial bank
Dates	July 2014 – May 2016
Occupation or position held	Chairman of Committee of Wise Men
Main activities and responsibilities	Analyse the Fund's risk monitoring practices and coverage levels
Name and address of employer	Guarantee Fund for Small and Medium Enterprises sponsored by the Ministry of Economic Development – managed by Banca del Mezzogiorno / Mediocredito Centrale – Viale America 351 - Roma
Type of business or sector	Guarantee Fund
Dates	2012-2014
Occupation or position held	Scientific director of the Annual Conference on Risk and Supervision.
Main activities and responsibilities	Design the conference 14 parallel and plenary sessions, select themes and speakers.
Name and address of employer	ABI (Italian Bankers' Association), piazza del Gesù, Roma
Type of business or sector	Banking/lobbying
Dates	December 2011 – December 2012
Occupation or position held	Consultant
Main activities and responsibilities	Coordinating a project for the development of a simplified scoring algorithm assessing the risks associated with the financial industry across a wide set of non-European countries
Name and address of employer	European Investment Bank, boulevard Konrad Adenauer L-2950 Luxembourg
Type of business or sector	Supranational Financial Institution
Dates	January 2008 – December 2010
Occupation or position held	Director
Main activities and responsibilities	Designing research programs in cooperation with representatives of large financial institutions. Editor of a working paper series, mainly in English (www.carefin.unibocconi.eu), organiser of conferences and workshops (both domestic-oriented and international), including many policy-oriented initiatives on, e.g., Basel 3 or the investment management industry.
Name and address of employer	CAREFIN – Centre for Applied Research in Finance, Bocconi, via Roentgen 1, 20136, Milan (Italy)
Type of business or sector	Academic Research Centre
Dates	2004-6.
Occupation or position held	Director
Main activities and responsibilities	Managing director of the research centre and editor of the centre's bi-annual report on M&As in the European financial industry
Name and address of employer	Finmonitor, Osservatorio su Fusioni e Aggregazioni tra gli Intermediari Finanziari, Bergamo University, via dei Caniana 2, Bergamo
Type of business or sector	Academic research
Dates	2002-2005
Occupation or position held	Member of the scientific committee.
Main activities and responsibilities	Responsible for courses on Credit Risk
Name and address of employer	ABI Formazione, the educational branch of the Italian Bankers' Association, piazza del Gesù, Rome
Type of business or sector	Bankers' association
Dates	1996-2005.
Occupation or position held	Lecturer and then Associate Professor
Main activities and responsibilities	Teaching courses in Mathematical Finance and Asset Management. Carrying out research projects (both on an individual basis and coordinating larger projects sponsored by outside institutions). Taking care of administrative work.
Name and address of employer	University of Bergamo, via dei Caniana 2, Bergamo (Italy)
Type of business or sector	University
Dates	2002-2004
Occupation or position held	"Senior rapporteur" for the Basel II Task Force
Main activities and responsibilities	Participating in the meetings of a joint Task Force including most large banks in Europe, where forthcoming changes in the banking regulation were discussed with policy makers and European MPs. Drafting two reports on Basel II and the Task Force's main conclusions
Name and address of employer	Centre for European Policy Studies, Brussels (Belgium).
Type of business or sector	Policy-oriented research
Dates	2000-2003
Occupation or position held	Member of Steering Committee of the Permanent Working Group on Bank Risks
Main activities and responsibilities	Organisation of workshops with large banks and international speakers to promote awareness of new market risk and credit risk management techniques
Name and address of employer	Italian Interbank Deposit Insurance Fund (FITD), via del Plebiscito 102, Roma
Type of business or sector	Deposit Insurance
Dates	2002
Occupation or position held	Economic Advisor
Main activities and responsibilities	Responsible for position papers and workshops on the Asset Management industry
Name and address of employer	Assogestioni, the Italian Fund Managers' Association, via Andegari, Milan (Italy)
Type of business or sector	Investment management / lobbying
Dates	1989-1996
Occupation or position held	Employee, then officer
Main activities and responsibilities	Head of the "Planning tools and models" unit inside the Research and Planning Department
Name and address of employer	BCI (Banca Commerciale Italiana), now Intesa Sanpaolo, via Monte di Pietà, Milan

Type of business or sector	Banking																																																		
Dates	1994-1996																																																		
Occupation or position held	Member of the interbank committee for bank data flows and statistics.																																																		
Main activities and responsibilities	Proposals on new data collection schemes to be discussed with the Bank of Italy																																																		
Name and address of employer	ABI (Italian Bankers' Association), piazza del Gesù, Roma																																																		
Type of business or sector	Banking/lobbying																																																		
Education and training																																																			
Dates	1994																																																		
Title of qualification awarded	Doctoral program in Finance																																																		
Principal subjects/occupational skills covered	Continuous time finance, discrete time finance, corporate finance																																																		
Name and type of organisation providing education and training	EDEN (European Doctoral Education Network)																																																		
Dates	1992-95																																																		
Title of qualification awarded	Ph. D. in "Financial Markets and Institutions"																																																		
Principal subjects/occupational skills covered	Financial markets, Banking, Econometrics, Corporate finance																																																		
Name and type of organisation providing education and training	University of Bergamo																																																		
Level in national or international classification	Level 6																																																		
Dates	1985-1988																																																		
Title of qualification awarded	Degree in Economics – Grade: 110/110 cum laude																																																		
Principal subjects/occupational skills covered	Business administration, finance, law, economics																																																		
Name and type of organisation providing education and training	Brescia University																																																		
Level in national or international classification	Level 5																																																		
Personal skills and competences																																																			
Mother tongue(s)	Italian																																																		
Other language(s)																																																			
Self-assessment																																																			
European level (*)																																																			
English																																																			
French																																																			
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A2	Basic user	A2	Basic user	A1	Basic user	A1	Basic user	A1	Basic user																																										
	(*) Common European Framework of Reference for Languages																																																		
Social skills and competences	Having participated in large research projects, I have developed an attitude towards team work and networking. Also, given that my work entails many hours of teaching a week (as long as many courses for practitioners) I have developed sound communication skills and I know how to make technical issues easy to understand to a relatively non-technical audience (e.g. members of Parliament, magistrates, top executives who are not fully familiar with the technicalities of, e.g., bank management or market regulation).																																																		
Organisational skills and competences	Having served as the director of two research centres, as well as project member/leader in large research projects sponsored by large institutions (International Swaps and Derivatives Dealers' Association, Unicredit Group, CEPS, European Investment Bank, etc.) I have developed good skills in project management, including taking care of deadlines and deliverables. Although I am not excited by paperwork, I know how to take care of that, too, and I am not afraid of the bureaucratic/organisational implications of large research projects.																																																		
Technical skills and competences	My academic activity has developed along two main areas of interest. One is financial risk management and the related regulation. Together with a colleague, I wrote a 700-page handbook on risk management (covering market, credit, interest-rate and operational risk) published by John Wiley & Sons (see the enclosed Table of Contents and the list of my main publications). The book is widely adopted not only by students, but also by practitioners; both an English edition and an Italian translation are available. The second area concerns private banking, investment management and market abuse (including e.g., fund rebates and other hard commissions, takeover bids, improper matched orders, etc.) In this field. I acted as a forensic expert for the public prosecutor's office on a number of market manipulation cases; this really helped me get a grasp of real life issues and how they can be dealt with by academic research. The kind of research I prefer is the one which creates interactions with the industry and the regulators, rather than being constrained within a narrow circle of academics; a good case in point is a paper with Ed Altman and Andrea Sironi which I published a few years ago on the Journal of Business, providing evidence on the correlation between default risk and recovery risk (based on it, the Basel Committee decided to fine tune the final text of the Basel II Accord). My recent research interests include: 1) the Stress Testing exercises carried out by bank supervisors and their impact on investors' behaviour; 2) the factors affecting the liquidity of "high quality liquid assets" in Europe and how to test them empirically; 3) the drivers of banking industry systemic stability, as they emerge from credit risk agency ratings; 4) the potential inconsistency of banks' risk weighted assets; 5) the "shadow banking system" and how it has evolved through new players like stablecoins and credit marketplaces																																																		
Computer skills and competences	I have a good command of several statistical packages (e.g. Matlab, SPSS, E-views), as well as of office automation tools (powerpoint slides, word processing, database management, etc.). Also, I have participated in the design and management of the websites of the two research centres where I served as director.																																																		
Other skills and competences	For many years I have kept a regular column in two Italian financial newspapers, namely MF/Milano Finanza and Italia Oggi. This helped me develop a concise style and improve my written communication skills. As of today, I have a regular column ("Legitimate interests") on the financial supplement of the Italian newspaper "La Repubblica".																																																		
Additional information	Upon request, I will be glad to provide references inside Italian and European supervisory bodies (including present or past senior executives at ESMA/CESR, EBA/CEBS, ECB, Consob, Bank of Italy, European Commission, European Parliament etc.).																																																		

Done in Milano on November 3, 2021